

Education Tax Refund



50 per cent Education Tax Refund from 1 July 2008

Parents entitled to Family Tax Benefit Part A, or whose school children receive Youth Allowance or similar payment, will be able to claim:

- a 50 per cent tax refund of up to \$750 in educational expenses for each child undertaking primary school studies (that is, a refund of up to \$375 per child, per year)
- a 50 per cent tax refund of up to \$1,500 in education expenses for each student undertaking secondary school studies (that is, a refund of up to \$750 per child, per year).

Parents can simply claim the refund against eligible expenses incurred from 1 July 2008, when they complete their 2008-09 income tax return.

The Government will also roll out universal access to early learning for all four-year-olds by 2013. The Government will fund 15 hours per week for 40 weeks per year of play-based learning and development programs.

Potential benefits to working families

Family with two school-aged children

Benefit per year

Both in primary school	\$ 750
One in primary and one in secondary school	\$ 1,125
Both in secondary school	\$ 1,500

Maximum family benefit over full school life \$ 14,250

Family with three school-aged children

Benefit per year

All in primary school	\$ 1,125
Two in primary and one in secondary school	\$ 1,500
One in primary and two in secondary school	\$ 1,875
All in secondary school	\$ 2,250

Maximum family benefit over full school life \$ 21,375

Graph obtained from www.budget.gov.au