

2008/2009 Tax Rates

Resident Individuals

| Taxable Income | |
|-----------------------|-----|
| \$0 - \$6,000 | Nil |
| \$6,001 - \$34,000 | 15% |
| \$34,001 - \$80,000 | 30% |
| \$80,001 - \$180,000 | 40% |
| Over \$180,001 | 45% |

2007/2008 Tax Rate

Resident Individuals

| Taxable Income | |
|-----------------------|---|
| \$0 - \$6,000 | Nil |
| \$6,001 - \$30,000 | 15c for every \$1 in excess of \$6,000 |
| \$30,001 - \$75,000 | \$3,600 + 30c for every \$1 in excess of \$30,000 |
| \$75,001 - \$150,000 | \$17,100 + 40c for every \$1 in excess of \$75,000 |
| Over \$150,001 | \$47,100 + 45c for every \$1 in excess of \$150,000 |

| Taxable income | Previous Taxes | | Annual Saving | Weekly Saving |
|-----------------------|-----------------------|--------------|----------------------|----------------------|
| | 06/07 | 07/08 | | |
| \$ 20,000 | \$ 2,100 | \$ 2,100 | Nil | Nil |
| \$ 40,000 | \$ 7,350 | \$ 6,600 | \$750 | \$ 14.42 |
| \$ 60,000 | \$ 13,350 | \$ 12,600 | \$750 | \$ 14.42 |
| \$ 80,000 | \$ 19,850 | \$ 19,100 | \$750 | \$ 14.42 |
| \$ 100,000 | \$ 27,850 | \$ 27,100 | \$750 | \$ 14.42 |
| \$ 120,000 | \$ 35,850 | \$ 35,100 | \$750 | \$ 14.42 |
| \$ 140,000 | \$ 43,850 | \$ 43,100 | \$750 | \$ 14.42 |
| \$ 160,000 | \$ 52,350 | \$ 51,600 | \$750 | \$ 14.42 |

Non-Resident Individuals

| Taxable Income | Tax Payable | Tax on excess (Marginal rate) |
|-----------------------|--------------------|--------------------------------------|
| Nil | Nil | 29 |
| \$30,000 | \$8,700 | 30 |
| \$75,000 | 22,200 | 40 |
| \$150,000 | 52,200 | 45 |

Other Tax Rates

| Company, Fund or Benefit | Tax rate |
|--|-----------------|
| Company | 30% |
| Insurance bonds (issued by Life Insurance company) | 30% |
| Friendly society bonds | 30% |
| Complying Superannuation fund | 15% |
| Non-complying Superannuation fund | 45% |
| Fringe Benefits | 46.5% |