

## Tax Offsets (rebates) 2007/2008

### Low Income Tax offset 2007/2008

Taxable Income (TI) \$	Reduction in offset (RI) \$	Maximum Offset \$
30,000 or less	Nil	750
30,001 to 48,749	$(TI - 30,000) \times 0.04$	750 - RI
48,750 or more	Nil	Nil

### Senior Australian tax offset (SATO) 2007/2008

Family situation	Tax Offset level \$	Taxable Income shade out threshold \$	Taxable Income cut- out threshold \$
Single	2,230	25,867	43,707
Couple (Each)	1,602	21,680	34,496
Couple separated because of illness (Each)	2,040	24,600	40,920